



STOCKBRIDGE MANAGEMENT ALLIANCE LIMITED ("SMA")

INDIVIDUAL PURCHASE APPLICATION FORM FOR NEW HOLDINGS OF GOLD

Name and Residential Address of Beneficial Owner (*):

() joint applications and PO Box addresses will be rejected by SMA*

Contact Address (if different from above):

Email Address:

My Gold Bullion Certificate(s) are to be:

- Sent to my Residential Address
- Retained by SMA (or its nominee) on my behalf (**)
- Sent to the following address (*please add full details*):

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.....
.....
.....

Verification Documents Attached to this Application Form (***):

- Copy of Current Passport
OR
- Copy of National ID Card
AND
Tax Identity Number

AND

- Proof of Usual Residential Address [Utility Bill, or the like]
SMA reserves the right to ask for notarization of these documents.

Please circle applicable Source of Funds and detail if "Other"

- A) Inheritance
- B) Life Savings
- C) Employment Income & bonuses from company.....
- D) Encashment of a previous investment
- E) Other.....

Purchase Instructions:

- Limit Order (*please complete box opposite*)
- Buy 'At Market Best' (****)

*(****) should you select "Buy At Market Best" you agree and acknowledge that SMA has*

Limit Order:

Please stipulate the maximum purchase price and amount of gold you wish to be purchased.

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<p><i>authority and discretion to buy as much gold on your behalf as is possible at the best price it can achieve immediately upon net funds clearing</i></p>	<p>.....</p>
<p>I request on-going Management and Storage fees to be:</p> <p>Deducted from my gold holdings; or</p> <p>Paid by such other means as I shall notify to the Company in advance</p>	<p>Transferred Gold:</p> <p>I agree that SMA hold my transferred gold, in the amount ofounces/ kilos, on my behalf, while I remain the beneficial owner of the gold, passing control over the sale or redemption of the gold to SMA and the guardianship of the Ultimate Gold Trust, while SMA in turn will accede to any sale request and redemption request of mine, provided there is no confiscation order in force at the time of the redemption request in the country in which I reside. If there is such an order in force, I accept that SMA will not redeem my gold until such an order is rescinded.</p>
<p>I hereby confirm and warrant and represent that by signing and submitting this Agreement to SMA:</p> <ul style="list-style-type: none"> - I have read and understood and agree the terms and conditions; and - I agree to SMA (or any agent or third party nominated by SMA) processing all or any of my personal data (in manual, electronic or any other form). Processing includes but is not limited to obtaining, recording, using and holding data and includes the transfer of data to any country either inside or outside the EEA; and - The information contained in this Application Form is true, accurate and complete and I understand that if this is not the case delays may be caused; and - I am either/or: <ul style="list-style-type: none"> (i) An investment professional defined by experience and net worth. (ii) A high net worth individual. (iii) Certain sophisticated investors. (iv) Any other persons to whom the information memorandum may otherwise lawfully be distributed. <p>[For reference to these definitions, as seen in the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") go to www.legislation.gov.uk/ukxi/2005/1529/contents/made); See (within article 19 / 48/49/50]</p> <p>.....</p> <p>SIGNATURE PRINT FULL NAME</p> <p>.....20[]</p> <p>DATE</p>	